

## MEDIA RELEASE

# ASEAN: LYS ENERGY GROUP AND TALESUN SOLAR JOIN FORCES TO DEVELOP GROWING CLEAN ENERGY MARKET

2020, May - LYS Energy Group (LYS), the leading Singapore home-grown Solar Independent Power Producer (IPP) has signed a collaboration agreement with Chinese top solar cell and module manufacturer Talesun Solar (Talesun), to support both companies' expansion bolstering clean energy adoption by commercial and Industrial sector (C&I) in the Association of South East Asian Nations (ASEAN) regions.

The growing awareness from corporate sector of the need to tackle climate change challenges is prominent towards the adoption of more sustainable and responsible business practices. This necessity of low-carbon activities has brought about a surge in clean energy demand in the region. LYS' dedication to foster the use of greener and cleaner energy in the corporate sector is aligned with that of the ASEAN Government's momentum to boost up the adoption of renewable energy.



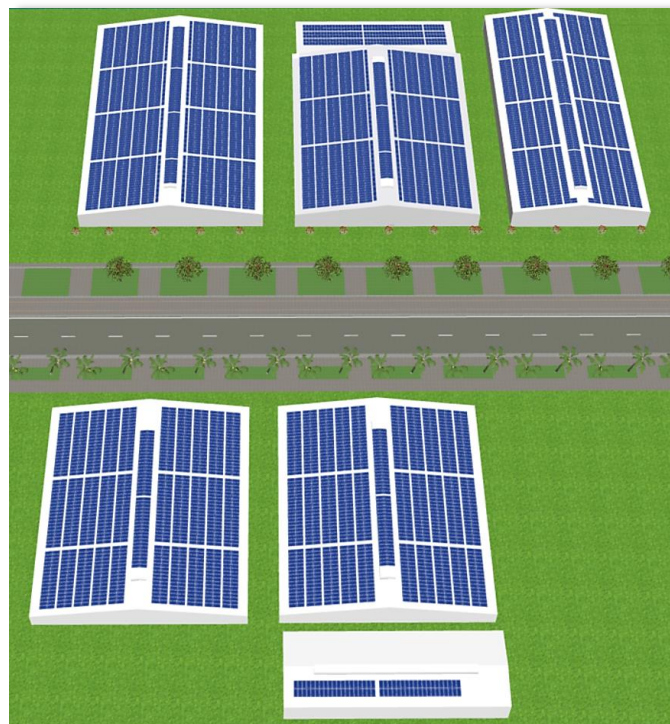
The Memorandum of Agreement (MOA), remotely signed via online ceremony due to current global COVID-19 outbreak, comprises the deployment of a **total 30MWp** of distributed solar PV systems projects in ASEAN countries. By combining both companies' excellent proficiency i.e. Talesun' high-quality technology and trustworthy Engineering Procurement Construction (EPC), and LYS Energy's robust financing capability and steadfast Operations & Maintenance (O&M) expertise, this new collaboration aims to actively contribute to the development of clean energy fast growing market.

In addition to the partnership agreement between the two companies, LYS and Talesun concluded on the imminent development of a cumulated size of 2.9MWp rooftop solar PV systems in the region of LongAn province in Vietnam.

The corresponding agreement encompasses five solar PV systems installation atop of plastic & rubber product manufacturing industrial factories, using a total of 3810 high efficiency Mono-PERC Talesun Solar modules, and with emphasis on compliance with best-in-class Quality and Health Environment and Safety (HSE) standards. Talesun will act as the EPC contractor of these rooftop solar PV systems, while LYS will finance the projects and will be responsible for the operation and maintenance of the PV systems throughout the contract lifetime. The construction will be executed starting from the second half of this year and is expected to be completed before the end of 2020. The energy generated will be used to power the five factories' daily operations and offset their CO<sub>2</sub> emissions by approximately 3,569 tonnes<sup>1</sup> annually.

LYS Energy Group has deployed more than 50MWp of high-performance solar photovoltaic (PV) systems, with a pipeline of more than 500MWp in Singapore and South East Asia. It is one of the fastest-growing clean energy producers and end-to-end solutions providers, with a five-star portfolio of commercial and industrial projects and customers across diversified and multiple industries. These comprise energy-intensive industries such as aerospace, electronics, food and beverage, logistics, manufacturing, pharmaceutical and real estate.

<sup>1</sup><https://iges.or.jp/en/pub/list-grid-emission-factor/en>



**Mr. Lionel Steinitz, Founder and Chief Executive Officer of LYS Energy Group, said:**

*“Since its incorporation in 2013, LYS Energy Group has been a pioneer in rolling-out distributed solar solutions and is recognized today as a key figure of renewables in South East Asia. Our holistic approach to sustainable development, through GHG emissions measuring and reporting, carbon emissions reduction and offsetting, has granted us the praise of our customers and our partners, supportive of the innovative solutions that we tailored for them.*”

*This new achievement acknowledges our Group's dynamic and robust business solutions, combined with a solid technical expertise to innovate, and develop high quality solar PV systems in the region. Furthermore, this collaboration agreement with Talesun Solar will strengthen our company's expansion and marks another significant milestone in our journey to accelerate the adoption of a low-carbon economy activity in ASEAN countries."*

**Mr. William Sheng, Chief Executive Officer of Talesun Solar, said:**

*"We are thrilled to be partnering with LYS Energy Group for distributed solar PV systems projects in ASEAN countries. We are delighted to see that the superior quality of our products alongside our experienced EPC services are recognized. With cumulative developed and built more than 7 GW PV projects globally, we will carry on executing our growth of development and EPC strategies in the distributed and utility segments while further diversifying our client and optimizing our solution to expand our footprint worldwide. "*

**About LYS Energy Group:**

*LYS Energy Group (LYS) is the leading Singapore home-grown Solar Independent Power Producer (IPP) that builds, owns and operates Solar PV Systems for Commercial, Industrial and Public sites in the Asia Pacific region.*

*The company provides Asia's trusted Renewable Energy platform offering hassle-free end-to-end clean energy solutions for businesses: from zero-capex solar energy (PPA), Renewable Energy Certificates (RECs), turnkey Engineering Procurement Construction (EPC) and Operations & Maintenance (O&M) services, to carbon emissions and energy management consulting.*

*Without expending any resources, our customers can benefit from installing solar PV systems on their unused rooftops and site spaces, lower and predictable utility costs and strengthen their sustainability branding. Through a set of newly developed innovative solutions, future adopters have flexibility in the way they want to consume green and clean electricity.*

*Since its incorporation, LYS has deployed over 50MWp of high-performance solar PV systems, with a pipeline of over 500MWp in Singapore and across the region in Vietnam, Indonesia, Malaysia, Thailand, and Philippines.*

*LYS Energy aims at being a vector of the Energy Transition towards a more distributed, autonomous, and smart model. Incorporating distributed generating facilities, energy storage systems and smart grid, the company re-invents the energy industry towards a customer-centric prosumer era.*

**About Talesun:**

*Talesun Solar, a wholly owned subsidiary of Zhongli Group, was founded in 2010. Through more than 10 years of innovation and development, it has become one of the global Top 10 photovoltaic manufacturers, Tier 1 module supplier in Bloomberg Ranking, one of China's largest photovoltaic power station developers, and a first-class leading enterprise among China's photovoltaic manufacturers. At present, the annual capacity of Talesun Solar has been expanded to 9 GW photovoltaic monocrystalline high-efficiency cells and 12 GW photovoltaic high-efficiency modules.*

*Our downstream business includes solar photovoltaic project development, design, EPC construction, operation & maintenance, and one-stop system integration solutions for customers. In 2015, the Company innovated and launched "Intelligent Photovoltaic+ Sci-tech Agriculture and PV Farms in Poor Villages", thus becoming a leader in global solar power industry. It has developed and built a total of more than 7 GW photovoltaic projects globally. Therein to, it has built 1.2 GW "PV Farms in Poor Villages" as poverty alleviation projects for more than 40 poverty-stricken counties nationwide, lifting 750,000 poverty-stricken households out of poverty.*

*Through constantly improving our conversion efficiencies and the quality of PV cells and modules, and optimizing project solution design, Talesun continues to push the decrease of solar energy cost, and makes contributions to the development of clean and environment-friendly energy globally.*

**For Media Queries, please contact:**

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